

## Message Text

UNCLASSIFIED

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08  
EA-09 FRB-01 INR-07 IO-13 NEA-10 NSAE-00 USIA-15  
OPIC-06 SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00 OMB-01  
STR-04 XMB-04 /104 W  
-----120600Z 127098 /21

R 111429Z MAR 77  
FM AMEMBASSY ATHENS  
TO SECSTATE WASHDC 9461  
INFO USMISSION OECD PARIS  
USMISSION EC BRUSSELS

UNCLAS ATHENS 2244

E.O. 11652: N/A  
TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR  
SUBJECT: GREECE: ECONOMIC INDICATORS

REF: A) 76 STATE 270634; B) 76 ATHENS 13249;  
C) ATHENS 426; D) ATHENS 1441; E) ATHENS A-18

### 1. ECONOMIC INDICATORS:

ITEM	MONTH	MONTH	MONTH	YEAR
PCNT CHANGE	PCNT CHANGE			
OVER	PCNT CHANGE	OVER SAME		
LATEST	PREVIOUS	JAN-LATEST	MONTH LAST	

#### A. OUTPUT & DEMAND

(1) INDUSTRIAL  
PRODUCTION  
INDEX DEC  
(1970-100) 178.2 MINUS 1.1 PLUS 11.3 PLUS 11.3  
(2) RETAIL  
SALES VALUE  
INDEX (JUNE) DEC  
1974-100) 204.1 PLUS 28.4 PLUS 19.2 PLUS 19.2  
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(3) GNP (SEE REF B; NO NEW DATA)

#### B. PRICE INDICES

(1) CPI FEB  
(1974-100) 135.8 MINUS 0.6 MINUS 0.3 PLUS 11.0  
(2) WPI JAN  
(1961-100) 299.6 PLUS 1.0 PLUS 1.00 PLUS 14.7

(3) EXPORT

UNIT VALUE

INDEX (1970 SEPT

-100) 225.9 PLUS 4.1 PLUS 11.8 PLUS 12.9

C. MONEY SUPPLY

(1) M-1

(BILLIONS OF DEC

DRACHMAS) 161.6 PLUS 11.3 PLUS 25.4 PLUS 25.4

2. REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST  
RATES ON BANK DEPOSITS AND CREDITS ARE SET BY THE CURRENCY  
COMMITTEE. (SEE REF C, NO NEW DATA)

D. CENTRAL GOVERNMENT BUDGET (SEE REF B; NO NEW DATA)

E. LABOR (NO NEW DATA; SEE REFS C & E)

F. TRADE AND PAYMENTS

(1) BALANCE OF PAYMENTS PRELIMINARY (\$MILLION):

JANUARY PCNT CHANGE

1976 1977 '77/'76

(A) EXPORT VALUE 170 217 PLUS 27.6

(B) IMPORT VALUE 507 529 PLUS 4.3

(C) SHIPPING REMITTANCES 58 77 PLUS 32.8

(D) EMIGRANT-WORKER

REMITTANCES 52 54 PLUS 3.8

(E) TOURISM RECEIPTS 27 39 PLUS 44.4

(F) CURRENT ACCOUNT

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DEFICIT MINUS 214 MINUS 160 MINUS 25.2

(2) FOREIGN EXCHANGE RESERVES, JAN 31; \$903.5 MILLION

(3) EXPORTS: QUANTUM INDEX (1970-100) JAN-SEPT AVERAGE,  
199.8, PLUS 10.9 PERCENT OVER PREVIOUS YEAR

(4) IMPORTS: QUANTUM INDEX (1970-100) JAN-SEPT AVERAGE,  
139.1, PLUS 3.2 PERCENT OVER PREVIOUS YEAR

(5) PUBLIC AND PRIVATE EXTERNAL DEBT AND BORROWING  
(AVAILABLE ON AN ANNUAL BASIS) (SEE REF B; NO  
NEW DATA).

MILLS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC REPORTS, ECONOMIC DATA  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 11-Mar-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977ATHENS02244  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770085-0580  
**Format:** TEL  
**From:** ATHENS  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1977/newtext/t19770371/aaaackbx.tel  
**Line Count:** 111  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 7ce23dba-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EUR  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 270634, 76 ATHENS 13249  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 28-Sep-2004 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 3143966  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GREECE: ECONOMIC INDICATORS  
**TAGS:** EFIN, ETRD, ELAB, EALR, GR, OECD  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/7ce23dba-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009